

- **Islamic Capital Market**

Capital market is one of the alternatives for a source of funding in the company and a means of investment. Islam suggest that the existing resource is not only saved, but also made productive, to bring benefit to the society. Investment is one of the facilities to realize it. Principle of the muamalat fiqh states that all forms of muamalat are *mubah* (permissible), unless a postulate prohibits it. Securities trading in the capital market is permissible provided that fiqh principle is not infringed.

Instruments marketed in Sharia capital market are shares, Sharia bond, warrant, right, mutual funds, and other instruments. Transaction mechanism in Sharia capital market must be performed with the principles of caution in issuance, trade, and release of effect, by avoiding everything prohibited, such as interest, usury, obscenity, gambling, fake offer, and so forth. Literacy and socialization about legal regulation and product need to be developed consistently and equally. Development of Sharia capital market can be seen from the amount of Sharia share and its capitalization. Specific strategy is required to improve Sharia capital market share that is still very low in the observed nations in which most of the citizens are Muslim.

- **Financial Technology in Islam**

Financial technology (fintech) has grown rapidly in the past few years. Fintech can be considered a technology innovation in financial service that makes several business models, application, process, or products, with material effect related to the provision of financial service. Fintech, which currently belongs to the conventional financial system, is slowly included in Sharia financial system. Citizens (customers) must learn more